

Sources of Funding

Individuals contributed \$137,900 to North St. Louis County Habitat for Humanity. NSLCHFH also raised \$38,500 through two virtual fundraising events: a silent auction and the Habitat Minnesota 500 bike ride.

Community organizations, local governments, and businesses contributed cash and in-kind donations. Grants and contributions totaling \$384,200 were received from local churches, the United Way of NE Minnesota, Wells Fargo Foundation, Thrivent Financial, US Bank Foundation, Catholic Daughters, Walmart, Mardag Foundation, Duluth Foundation, Hibbing Foundation, +You, Cares, and from the following local businesses: Lowes, Access Broadband, Service Solutions, DSGW, and Up North Title. Property, including lots and homes, with a value of \$39,100 was donated.

NSLCHFH received government and agency grants totaling \$152,400 from the Community Revitalization Program, USDA 502 Home Loan Program, and the Federal Home Loan Bank. Non-local businesses contributed building materials valued at \$11,500.

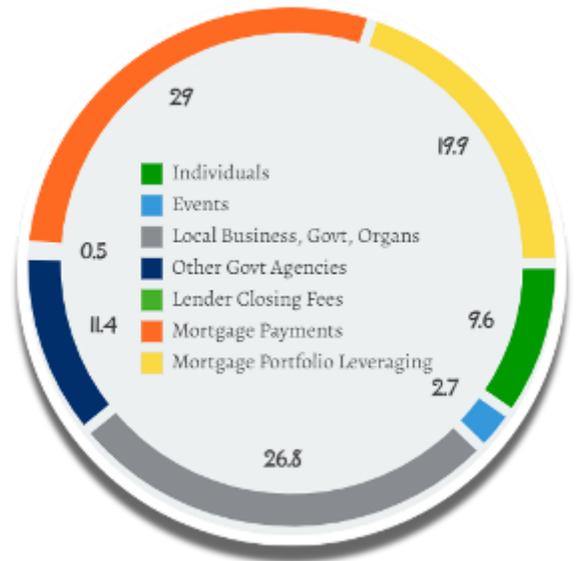
Homeowners paid \$414,500 through either monthly mortgage payments or paying off mortgage balances, providing resources for construction of more homes. NSLCHFH leverages its mortgage portfolio by participating in Habitat Minnesota’s Rapid Asset Recovery Program. During the fiscal year ended June 30, 2021, it borrowed \$285,000 in additional funds through this program.

Cash Expenditures

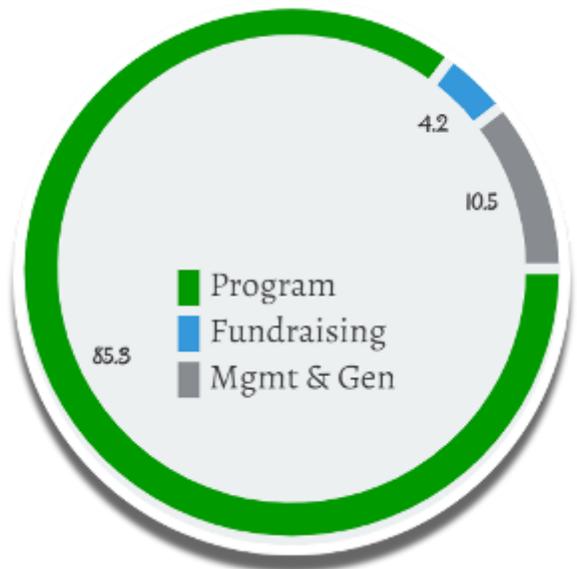
During fiscal year 2021 (July 1, 2020 to June 30, 2021), five homes were completed. Three were sold with mortgage financing and two were sold with USDA 502 program financing. Construction was started on four homes. The cost of construction materials and professional labor expended for these homes during FY2021 was \$483,700. NSLCHFH made loan repayments to HFH Minnesota under the Rapid Asset Recovery Program totaling \$115,200 and paid loan fees of \$17,600. It also made loan repayments to The Northland Foundation of \$11,900. The remaining expenditures for program totaled \$312,200, bringing total program expenditures to \$940,600.

Administrative expenditures were \$115,400, and fundraising expenditures were \$46,700.

Cash Basis Sources of Funding (%)



Cash Expenditures (%)



Audited financial statements on an accrual basis are available upon request.

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Staff

Nathan Thompson
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Brandon Anwiler
 Construction Manager

Jennifer Krenner
 Community Resources
 Manager

Marnie Maki
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 Manager

HABITAT AT A GLANCE

- The Habitat model works because of faithful donors and volunteers.
- Volunteers contribute over 2,500 hours per home to build hope in our partner families' lives. In 2021, we partnered with 1,470 volunteers.
- In 2021, 85.3 cents of every dollar went into building homes.



Voyageur Outward Bound
Painting in Gilbert

- Habitat homeowner's monthly mortgage payments are reinvested and build one home per year.
- Partner families must qualify for an affordable mortgage and make a \$1,000 down payment.



New Construction—Gilbert

- The affordable mortgage payment for a Habitat home averages \$550 per month which includes property taxes and insurance.
- Each partner family invests over 300 hours of "sweat equity".



New Construction—Cook



Wall Raising in Gilbert

- Since 1995, 111 families have been helped in North St. Louis County.
 - Habitat is currently accepting applications for the 2023 building season.
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